

May 15, 2017

Reference Louisiana Housing Corporation 2017 Spring Notice of Funding Availability (NOFA), which was issued on April 13, 2017.

This addendum provides additional details to the original NOFA.

The addendum is adding/subtracting language and detail to the certain aspects of the original NOFA.

THE ADDENDUM IS HEREBY OFFICIALLY MADE A PART OF THE REFERENCED NOFA.

1. The following information on page 6 under Cross Cutting Federal Requirements 4. Market studies adds that for projects, with 10 units or less, if the applicant provides the required market analysis data supporting a demand for the project the market study is not required and the market study fee is waived.:

CROSS CUTTING FEDERAL REQUIREMENTS

All applicants shall comply with the following:

1. Environmental clearance;
2. Uniform Residential Requirements as applicable;
3. Feasibility and viability; and
4. Market studies for projects, with 10 units or less, if the applicant provides the required market analysis data supporting a demand for the project the market study is not required and the market study fee is waived.

2. The following information on page 14 under Market Analysis Fee adds that for projects, with (10) units or less, if the applicant provides the required market analysis data supporting a demand for the project the market study is not required and the market study fee is waived:

Market Analysis Fee (\$4,500.00) will be due at the time of application and is not refundable. Should the project receive an LHC award, an award fee equal to 5% of the 4% LIHTC will be required. For projects, with 10 units or less, if the applicant provides the required market analysis data supporting a demand for the project the market study is not required and the market study fee is waived.

3. Information has been added to page 1 the second paragraph. Now the need for Permanent Supportive Housing Project-Based Vouchers may be demonstrated by either a market study or

for projects, with 10 units or less, if the applicant provides the required market analysis data supporting a demand for the project.:

The Louisiana Housing Authority (LHA) has Permanent Supportive Housing (PSH) Project-Based Vouchers (PBV) to award through this NOFA. PSH/PBVs will only be awarded to affordable rental housing developments that have a minimum number of 1 bedroom units available to serve households in need of PSH as supported by the market study for the development or for projects, with 10 units or less, if the applicant provides the required market analysis data supporting a demand for the project. Specific requirements for receiving an award of PBS/PBV are included in the Rental Development section of this NOFA.