



## **SRPP & NLRP**

### **Frequently Asked Questions**

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- 1. Question: Does LHC have an estimated volume of services to be performed under this contract?**

Answer: The SRPP is not a new program and has roughly 4,500 existing participants. Only a fraction of the participants will need one or more of the requested title services. It is difficult for LHC to forecast the volume of services to be performed for any given time period. As for NLRP, only roughly 100 applications have been received to date and about a quarter of this population is expected to need title services in this program.

- 2. Question: How many contracts does LHC anticipate awarding?**

Answer: One (1)

- 3. Question: Will Contractor have to bid for all services listed in the Scope of Work?**

Answer: LHC prefers to have one Contractor bid for all services but it is not a requirement.

- 4. Question: Will contracts be awarded to Contractors not bidding the Foreclosure Services?**

Answer: LHC prefers to have one Contractor bid for all services but it is not a requirement for Contractors to bid on the Foreclosure Services.

- 5. Question: Does LHC have a desired time period for each service listed in the Scope of Work?**

Answer: As soon as possible. Contractor should provide timelines for completion that they are comfortable with.

- 6. Question: Are fee and timing estimates required for the bullet pointed list on pages 19-20 under Deed in lieu of foreclosure/Foreclosure Support?**

Answer: Yes. Contractor should provide maximum unit cost for providing foreclosure support as a whole and timing estimate. Each case/unit may or may not include all of the bulleted items.

**7. Question: What services does LHC seek unit costs for?**

Answer: LHC seeks unit cost for each bolded item on Appendix 1.

**8. Question: Can sections F and G as described on page 5 of the RFP be combined into a single table that lists both?**

Answer: Yes. Estimated cost and timeline for completion of the required services can be combined into a single table that lists both.

**9. Question: Is price weighted equally on ability to perform the work and previous experience when awarding contracts?**

Answer: Price will be considered in addition to other criteria pertaining to the Scope of Services as outlined in the RFP.

**10. Question: Will LHC accept a proposal by a Contractor that maintains Errors and Omissions Insurance coverage of not less than \$1,000,000, but that does not have a discovery period and is strictly a claims-made policy, and that has a deductible of \$50,000? Would LHC consider a proposal by a Contractor with such insurance coverage terms to be non-responsive to the Request for Proposal?**

Answer: The RFP addresses Errors and Omissions Insurance in § XIII. (C)(4), and it specially requires the policy of insurance to have a discovery period of not less than eighteen months. During the term of the contract, the Contractor shall maintain the types of insurance specifically listed in the RFP, and the respondent's inability or unwillingness to meet these requirements as a condition of award, could cause the respondent's proposal to be rejected and returned as nonresponsive, at the sole discretion of the Corporation.

**11. Question: Will LHC accept a proposal by a Contractor that does not meet the Blanket Crime Insurance and Fidelity Bond requirements in Section XII (D)(5) and (6) of the Request for Proposal? Would LHC consider a proposal by a Contractor without these items to be non-responsive?**

Answer: This question refers the provisions of the RFP contained in § XIII. (C)(5) and (6), which requires *Blanket Crime Insurance* and *Fidelity Bond*. During the term of the contract, the Contractor shall maintain the types of insurance specifically listed in the RFP. In addition, the respondent's inability or unwillingness to meet these requirements as a condition of award, could cause the respondent's proposal to be rejected and returned as nonresponsive, at the sole discretion of the Corporation.

**12. Question: Can closings be handled by mail or must they be performed in-person?**

Answer: In cases where program participants live out of state, closings can be done by mail.

**13. Question: What is the anticipated term of any contract LHC might award in relation to this Request for Proposal? Section XIII (B) of the Proposal says "not to exceed three years" – what is LHC's intent regarding term?**

Answer: The term of the contract is up to three (3) years.

**14. Question: What is the intended maximum value of any contract LHC might award in relation to this Request for Proposal?**

Answer: The maximum award amount will be determined by the applicable State and Federal laws governing the award contracts and the use of federal funding sources.

**15. Question: Is travel mileage reimbursable in addition to unit prices for services?**

Answer: Yes, mileage is reimbursable only when traveling is required by LHC.

**16. Question: Are copy, postage, and courier costs reimbursable in addition to unit prices for services?**

Answer: No. These should be included in the unit costs.

**17. Question: Is the deadline to submit responses September 25 or September 29?**

Answer: The deadline to submit responses is September 29, 2017 by 4:00PM Central Time