



Louisiana Housing Corporation

The following resolution was offered by Board Member Elton M. Lagasse and seconded by Board Member Willie Rack:

RESOLUTION

A resolution approving the recommended awards for the Louisiana Housing Corporation HOME Investment Partnership Program 2016 Community Housing Development Organization HOME Set Aside Initiative ("Initiative") to certain Community Housing Development Organizations (attached as "Exhibit A"); and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation ("LHC or Corporation") was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111); and

WHEREAS, the Louisiana Housing Corporation has been ordered and directed to act on behalf of the State of Louisiana in administering programs and/or resources made available pursuant to HOME Investment Partnerships Act ("the HOME Investment Partnerships Program"); and

WHEREAS, the Corporation released the 2016 Community Housing Development Organization HOME Set Aside Initiative ("Initiative") on May 11, 2016 following Louisiana Housing Corporation Board of Directors approval and has received 6 applications for funding; and

WHEREAS, the staff of the Corporation has processed applications in accordance with the guidelines established in the Initiative and is prepared to provide an award recommendation of the applications received for each of the projects described in Exhibit A; and

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as governing authority of the Louisiana Housing Corporation, that:

SECTION 1. The Initiative Recommended Awards ("attached as Exhibit A") is hereby approved for funding.

SECTION 2. The LHC Staff and/or Corporation's Counsel are authorized and directed to prepare such documents and agreements as may be necessary to fund the projects as are consistent with the provisions of this resolution.

SECTION 3. The Chairman, Vice-Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Larry Ferdinand, Christopher Trahan obo Treasurer John N. Kennedy, Tammy P. Earles, Elton M. Lagasse, Willie Rack, Jennifer Vidrine.

NAYS: None.

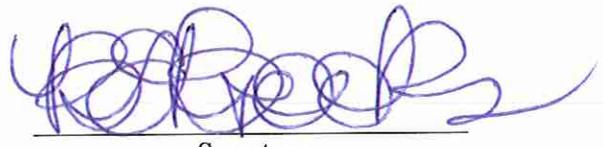
ABSENT: Michael T. Anderson, Donald B. Vallee.

ABSTAIN: Lloyd S. Spillers, Gillis R. Windham.

And the resolution was declared adopted on this, the 13th day of July 2016.



Chairman



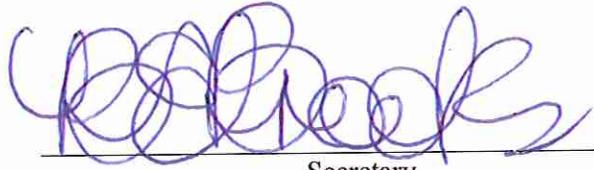
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (“Board”), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board on July 13, 2016, “A resolution approving the recommended awards for the Louisiana Housing Corporation HOME Investment Partnership Program 2016 Community Housing Development Organization HOME Set Aside Initiative (“Initiative”) to certain Community Housing Development Organizations (“attached as Exhibit A”); and providing for other matters in connection therewith.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 13th day of July 2016.



Secretary

(SEAL)

Exhibit A (DRAFT)

Number	Project Number	Project Name	Parish	Project Address	Taxpayer Name	Taxpayer Contact	Contact Number	Contact Fax	Electronic Application	Hard Copy Application	Requested Amount
1	2016-01-CHDO	Park Ridge Apartments Phase VI	St. Landry Parish	1732 South Washington Street Opelousas, LA 70570	Community Directions, Inc	Mark Tolson	337.942.1294	337.942.2708	Yes	Yes	\$ 1,335,688.00
2	2016-02-CHDO	Ville Platte Scattered Site Single Family Rental	Evangeline Parish	Scattered sites Plate, Louisiana	Community Directions, Inc	Mark Tolson	337.942.1294	337.942.2708	Yes	Yes	\$ 473,406.00
3	2016-03-CHDO	Senior Village at Urban Gardens	East Baton Rouge	Greenwell Springs Baton Rouge, LA 70808	Urban Restoration Enhancement Corporation	Emel Alexander	225.356.8971	225.357.9732	Yes	Yes	\$ 405,000.00
4	2016-04-CHDO	Isalain's Houses Renovation Project	St. Mary Parish	109-114 Hogan Lane Franklin, Louisiana 70538	St. Mary Community Action Agency	Aimee J. Franklin	337.828.5703	337.828.5754	Yes	Yes	\$ 492,915.00
5	2016-06-CHDO	Royal Cambridge Homes	Rapides Parish	2705 and 2655 Lashley Lane Alexandria, Louisiana 71303	Mt. Pleasant Community Development Corporation	Clarence Smith	318.323.3632	318.323.3633	Yes	Yes	\$ 2,000,000.00
6	2016-09-CHDO	Harmony Garden Estates	Rapides Parish	204 Sunset, 5319 Green Meadow and 4701 Miracle Alexandria, Louisiana	Mt. Pleasant Community Development Corporation	Clarence Smith	318.323.3632	318.323.3633	Yes	Yes	\$ 2,000,000.00
Withdrawn Applications Not Recommended For Funding											
Total Amount Recommended for Funding:											\$ 6,707,099.00
		Lake Providence Homeownership Phase I	East Carroll	City Limits of Providence	Macon Ridge Community Development	Eddie Ray Jackson	318.757.2361	318.757.2367	Yes	Yes	\$ 400,000.00
		Concordia Homeownership Phase I	Concordia	Edile Gove Subdivision & Ferriday	Macon Ridge Community Development	Eddie Ray Jackson	318.757.2361	318.757.2367	Yes	Yes	\$ 400,000.00
		Oak Grove Homeownership Phase I	West Carroll	City Limits of Oak Grove	Macon Ridge Community Development	Eddie Ray Jackson	318.757.2361	318.757.2367	Yes	Yes	\$ 400,000.00