JOHN BEL EDWARDS
GOVERNOR

EDSELLE KEITH CUNNINGHAM, JR.
INTERIM EXECUTIVE DIRECTOR

Louisiana Housing Corporation

July 8, 2016

LHC BOARD OF DIRECTORS MEETING

PRELIMINARY AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors, to be held on **Wednesday, July 13, 2016 at 10:30 A.M.,** known as the "Annual Meeting", at Louisiana Housing Corporation Building, **V. Jean Butler Boardroom,** 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.

2. Approval of the **Minutes of the June 8, 2016 LHC Full Board Meeting.**

3. **Election of 2016-2017 LHC Board Officers:**

   a. Election of LHC **Board Chairman.**

   b. Election of LHC **Board Vice-Chairman.**

5. Resolution of intention to issue not exceeding **Three Million, Eight Hundred Thousand Dollars ($3,800,000) Multifamily Housing Revenue Bonds for Beau Sejour Estates Apartments, #TC2016-105BF (125 Ola Street, Carencro, Lafayette Parish, Louisiana 70520)** in one or more series to finance the acquisition, construction and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Beau Sejour Estates Apartments; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits and HOME funds** to such facilities; and to provide for other matters in connection therewith. Staff recommends approval.

6. Resolution of intention to issue not exceeding **Seven Million, Two Hundred Fifty Thousand Dollars ($7,250,000) Multifamily Housing Revenue Bonds for Lower Nine Rising, #TC2016-104BF (Various addresses, New Orleans, Orleans Parish, Louisiana 70117)** in one or more series to finance the acquisition, construction and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Lower Nine Rising; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits and HOME funds** to such

facilities; and to provide for other matters in connection therewith. Staff recommends approval.

7. Resolution of intention to issue not exceeding **Nineteen Million Dollars ($19,000,000) Multifamily Housing Revenue Bonds for Meadows at Nicholson, #TC2016-100BF (Southeast Corner of Nicholson Drive and Gardere Lane, Baton Rouge, East Baton Rouge Parish, Louisiana 70810)** in one or more series to finance the acquisition, construction and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Meadows at Nicholson; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits and HOME funds** to such facilities; and to provide for other matters in connection therewith. Staff recommends approval.

8. Resolution approving the recommended **awards for the LHC HOME Investment Partnership Program 2016 Community Housing Development Organization ("CHDO") HOME Set Aside Initiative to certain CHDOs**; and providing for other matters in connection therewith. Staff recommends approval.

9. Single Family Committee Report.

   - Resolution authorizing and directing the staff and the Finance Team of the LHC to develop a **Single Family Strategic Plan (labeled as "Exhibit A")** throughout the state; and providing for other matters in connection therewith. Staff recommends approval.

   - Resolution authorizing the LHC to issue a **Request for Proposals ("RFP") for Loan Servicer** capable of servicing brokers throughout the state; and providing for other matters in connection therewith. Staff recommends approval.

   - Resolution approving and authorizing the **issuance of not exceeding Thirty Million Dollars ($30,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds (Taxable) in one or more series or subseries; approving the form of a Series Supplemental Trust Indenture in connection with the aforesaid Refunding Bonds;** requesting the State Bond Commission to approve the aforesaid documents and to approve the issuance, sale and delivery of the Refunding Bonds; and providing for other matters in connection therewith. Staff recommends approval.

10. General Orders.

   - Resolution approving **amending the LHC Bylaws reflective of abolishing the Assets and Investments Committee; and renaming the Administrative Committee to Administrative & Finance Committee;**

and renaming the Multifamily Committee to Multifamily & Assets Committee; and providing for other matters in connection therewith.

11. LHC Report.

12. Other Business.

13. Adjournment.

Edselle Keith Cunningham, Jr.
LHC Interim Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.