



Louisiana Housing Corporation

The following resolution was offered by Board Member Guy T. Williams, Jr. and seconded by Board Member Larry Ferdinand:

RESOLUTION

A resolution authorizing the addition of twenty-three thousand, eight hundred nineteen dollars (\$23,819.00) in 4% Low Income Housing Tax Credits for a total reservation of five hundred four thousand, nine hundred twenty-nine dollars (\$504,929.00) of 4% Low Income Housing Tax Credits to Windsor Court Apartments, #TC2013-054BF (LA Hwy 74, St. Gabriel, Iberville Parish, Louisiana); and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to Section 42 of the Internal Revenue Code (the "Housing Tax Credit Program"); and

WHEREAS, the Corporation approved the form of certain applications, documents, agreements and proceedings related to the Housing Tax Credit Program; and

WHEREAS, Taxpayer/Owners of Windsor Court Apartments, a tax-exempt bond financed project, submitted an original request for four hundred eighty-one thousand, one hundred ten dollars (\$481,110.00) in 4% Low-Income Housing Tax Credits and was approved at the December 2012 Board of Directors' Meeting; and has subsequently submitted a request for an additional twenty-three thousand, eight hundred nineteen dollars (\$23,819.00) in 4% credits; and

WHEREAS, staff has reviewed and recommends the request for an additional twenty-three thousand, eight hundred nineteen dollars (\$23,819.00) in 4% credits for a total reservation of five hundred four thousand, nine hundred twenty-nine dollars (\$504,929.00).

NOW THEREFORE BE IT RESOLVED by the Board of Directors (the "Board") of the Louisiana Housing Corporation, acting as the governing authority of said Corporation:

SECTION 1. The reservation and/or allocation of additional 4% credits in the amount of twenty-three thousand, eight hundred nineteen dollars (\$23,819.00) is hereby made to the project Windsor Court Apartments in the amounts specified above.

SECTION 2. The Corporation's staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to implement the Board's actions.

SECTION 3. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation be hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's General Counsel and LIHTC Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael L. Airhart, Mayson H. Foster, Larry Ferdinand, John N. Kennedy, Ellen M. Lee, Guy T. Williams, Jr., Malcolm Young.

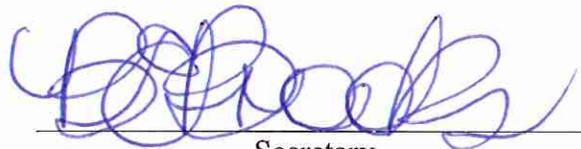
NAYS: None.

ABSENT: Dr. Daryl V. Burckel, Matthew P. Ritchie, Willie Spears.

And the resolution was declared adopted on this, 13th day of November 2013.



Chairman



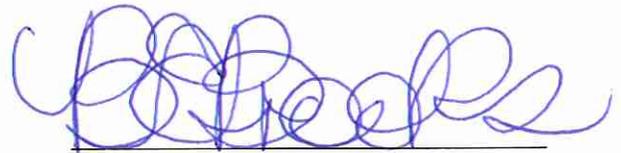
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of the resolution adopted by said Board of Directors on November 13, 2013, entitled: "A resolution authorizing the addition of twenty-three thousand, eight hundred nineteen dollars (\$23,819.00) in 4% Low Income Housing Tax Credits for a total reservation of five hundred four thousand, nine hundred twenty-nine dollars (\$504,929.00) of 4% Low Income Housing Tax Credits to Windsor Court Apartments, #TC2013-054BF (LA Hwy 74, St. Gabriel, Iberville Parish, Louisiana); and providing for other matters in connection therewith".

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 13th day of November 2013.



Secretary



(SEAL)