



# Louisiana Housing Corporation

November 6, 2013

## MULTIFAMILY COMMITTEE MEETING

### AGENDA

Notice is hereby given of a regular meeting of the Multifamily Committee to be held on **Wednesday, November 13, 2013 @ 11:00 AM**, Louisiana Housing Corporation Building, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Multifamily Update.
3. Approval of the **Minutes of the October 9, 2013 Committee Meeting.**
4. A resolution approving an increase of **\$26,206.00** in 4% Non-Competitive Low Income Tax Credits for a total of \$245,000.00 to **Elm Drive Senior Housing, #1112-03BF located at 4250 Elm Drive, Baton Rouge, East Baton Rouge Parish, Louisiana 70805**; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.
5. A resolution approving an increase of **\$62,456.00** in 4% Non-Competitive Low Income Tax Credits for a total of \$425,000.00 to **Tangi Village, #1112-04BF located at 13080 Quick Boulevard, Hammond, Tangipahoa Parish, Louisiana 70401**; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.
6. A resolution authorizing and approving the issuance of an additional **\$23,819.00** for a total of \$504,929.00 in 4% Non-Competitive Low-Income Housing Tax Credits to **Windsor Place Apartments, #2013-054BF located on LA Hwy 74, St. Gabriel, Iberville Parish, Louisiana**; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.

7. A resolution authorizing and approving the issuance of an additional **\$14,816.00** for a total of **\$215,036.00** in 4% Non-Competitive Low Income Housing Tax Credits to **New Zion Apartments, #2014-HOME/TC-004, 4345 Illinois Avenue, Shreveport, Caddo Parish, Louisiana**; and providing for other matters in connection therewith. Staff recommends approval.
8. A resolution accepting the proposal of **Redstone Partners** or such other purchaser as may be designated by the Developer for the purchase of not to exceed **Seventeen Million, Three Hundred Thousand Dollars (17,300,000.00)** Louisiana Housing Corporation Multifamily Housing Revenue Bonds to **Jackson Landing South Project located at 3400 Garden Oaks Dive, New Orleans, Orleans Parish, Louisiana** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
9. A resolution accepting the proposal of **Hunt Capital Partners** or such other purchaser as may be designated by the Developer for the purchase of not to exceed **Five Million, One Hundred Thousand Dollars (\$5,100,000.00)** Louisiana Housing Corporation Multifamily Housing Revenue Bonds to **Cyrus Homes Project located at 939 McKinley Street, Jennings, Jefferson Davis Parish, Louisiana** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
10. **Program Updates.**
  - **2014 LIHTC Applications Update.**
  - **Non-Closed Projects Update.**
  - **HOME Update.**
11. Other Business.
12. Adjournment.



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**Frederick Tombar, III**  
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763-8773, or via email [bbrooks@lhc.la.gov](mailto:bbrooks@lhc.la.gov).

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.