



Louisiana Housing Corporation

The following resolution was offered by Board Member Guy T. Williams, Jr. and seconded by Board Member Dr. Daryl V. Burckel:

RESOLUTION

A resolution approving an increase in the square footage of the project's units for Pecan Villa Senior Housing (611 S. Bonner Street, Ruston, Lincoln Parish, Louisiana) authorizing the Corporation's staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to Section 42 of the Internal Revenue Code (the LIHTC Program); and

WHEREAS, the taxpayer for Pecan Villa Senior Housing, located at 611 S. Bonner Street in Ruston, Louisiana, has submitted a request to increase the square footage of the units from 483 square feet to 540 square feet as a result of substantial rehabilitation to the project; and

WHEREAS, changes in residential unit design that increases or decreases by 10% or greater the number of units, unit mix, square footage of each unit, etc. are identified as material changes by the 2013 Qualified Allocation Plan; and

WHEREAS, the staff of the Corporation has processed the request for Pecan Villa Senior Housing in accordance with the Qualified Allocation Plan and is prepared, based upon the review of the request and support documentation, to recommend approval of the request to increase the square footage of the units from 483 square feet to 540 square feet.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, that:

SECTION 1. Pecan Villa Senior Housing's (the "Project") request to increase the square footage of the units is hereby approved.

SECTION 2. The staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to implement the Board's action.

SECTION 3. The Chairman, Interim Executive Director of the Corporation, and/or Secretary of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by counsel and LIHTC Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

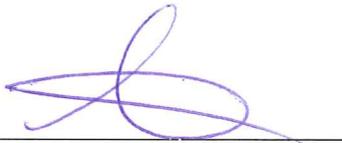
YEAS: Michael L. Airhart, Mayson H. Foster, Dr. Daryl V. Burckel, Larry Ferdinand, Alice Washington, Ellen M. Lee, Matthew P. Ritchie, Guy T. Williams, Jr., Malcolm Young

NAYS: None

ABSENT: Willie Spears

ABSTAIN: None

And the resolution was declared adopted on this, the 8th day of May 2013.



Chairman



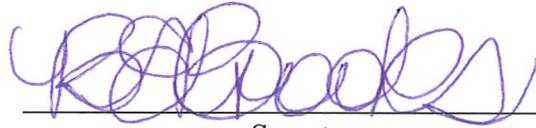
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on May 8, 2013, entitled: "A resolution approving an increase in the square footage of the project's units for Pecan Villa Senior Housing authorizing the Corporation's staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith".

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 8th day of May 2013.


Secretary

(SEAL)